

Media Release

- FOR IMMEDIATE RELEASE -

MACD and OARIS join forces

Two respected financial market software suppliers announce merger

9 May 2017 - MACD and OARIS have today announced that they will merge. Well established in Switzerland, the providers of Order Management (OMS) and Execution Management (EMS) systems for securities, derivatives and FX will pool their resources.

The products and services of both providers ideally complement one other. In the past, there have been joint customer projects. Each company brings more than 20 years of experience in the delivery of software solutions.

With this merger, a company will be created with 35 employees and more than 30 customers in Switzerland and abroad. MACD and OARIS will together be the leading provider of OMS and EMS systems in Switzerland and have a market presence in England, Germany, Luxembourg, Liechtenstein and Austria.

Through the use of synergies, the combined company can offer existing and new customers efficient and innovative solutions for the increasingly international and regulated markets.

George Macdonald, CEO: *"This is a major benefit for MACD and the Swiss market place. Together we have the ideal size and purpose to simplify banking processes and increase efficiency. OARIS has an excellent reputation in the market and I am very much looking forward to working with this experienced team."*

Kurt Meister, COO: *"We will continue to support and develop all existing products. There are many changes in the markets, in particular in the area of regulation and digitalisation. We are ideally positioned to develop new and innovative products for our customers, which will enable a high degree of flexibility and ensure efficiency in operations and maintenance. I am looking forward to working with the increased team."*

About MACD

We have been offering innovative financial IT solutions since 1996. A family company that has developed internationally with locations in England, Germany and Switzerland. 25 highly qualified employees work at the location in Aachen on solutions for the financial markets. The offering encompasses software development, hosting, consulting and support as well as tailor made solutions. MACD is a long term member of the FIX Trading Community. [> more](#)

GLOX

With the multi-asset trading system GLOX, banks can electronically trade with a user-friendly front end at various destinations (e.g. SIX Swiss Exchange, Eurex, BX Swiss, Bloomberg and various brokers). GLOX is ideal for order execution, prop trading as well as market making. The powerful order management system runs as a hosted solution (SaaS). [> more](#)

About OARIS

OARIS has since 1994 developed software solutions and provided IT services for the financial industry. The offering covers software development for securities trading as well as consulting, project management and application management. All products are developed in Switzerland. Highly qualified engineers, business scientists and economists work at the location in Urdorf, Switzerland. [> more](#)

XKyte

The easy to use securities trading and order management system XKyte can be used modularly by financial institutes both large and small. XKyte is tailor made for execution desks, brokerage, as well as fund and option trading. FIX standards and SWIFT ISO 20022 facilitate connectivity to various destinations world wide. [> more](#)

Please contact us if you have any questions:

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