



QUALITY TRADING SOLUTIONS

max

ETD TRADE

Automated Trading of
Exchange Traded Derivatives

REMO KUNZ, HEAD OF TRADING, BERNER KANTONALBANK:

“Since 2013, BEKB has been operating ETD trading on EUREX via MACD. Our experienced employees also offer the ETD business to all MACD customers so that they benefit from automated trading with a connection to the existing infrastructure.”

FULLY AUTOMATED CONNECTION

In cooperation with brokers in the MACD network, MACD offers routing of Exchange Traded Derivatives (ETDs). This solution enables all MACD customers to trade automatically via the existing interface to their core banking system. Currently, **Berner Kantonbank**, **Credit Suisse** and **UBS** are connected. Of course, the solution can also be offered with another broker of your choice.

Orders are routed via Straight Through Processing (STP) from the core banking system to the ETD broker via MAX Routing Hub or can be entered directly in the MAX Order Management System. Execution is fully automated back to the core banking system.

THE ADVANTAGES:

- ✓ Connection to existing infrastructure
- ✓ Reduction of workload due to a high degree of automation (STP)
- ✓ Available with or without GUI
- ✓ Configurable, rule-based release (error prevention)
- ✓ All orders in one system (no re-keying)

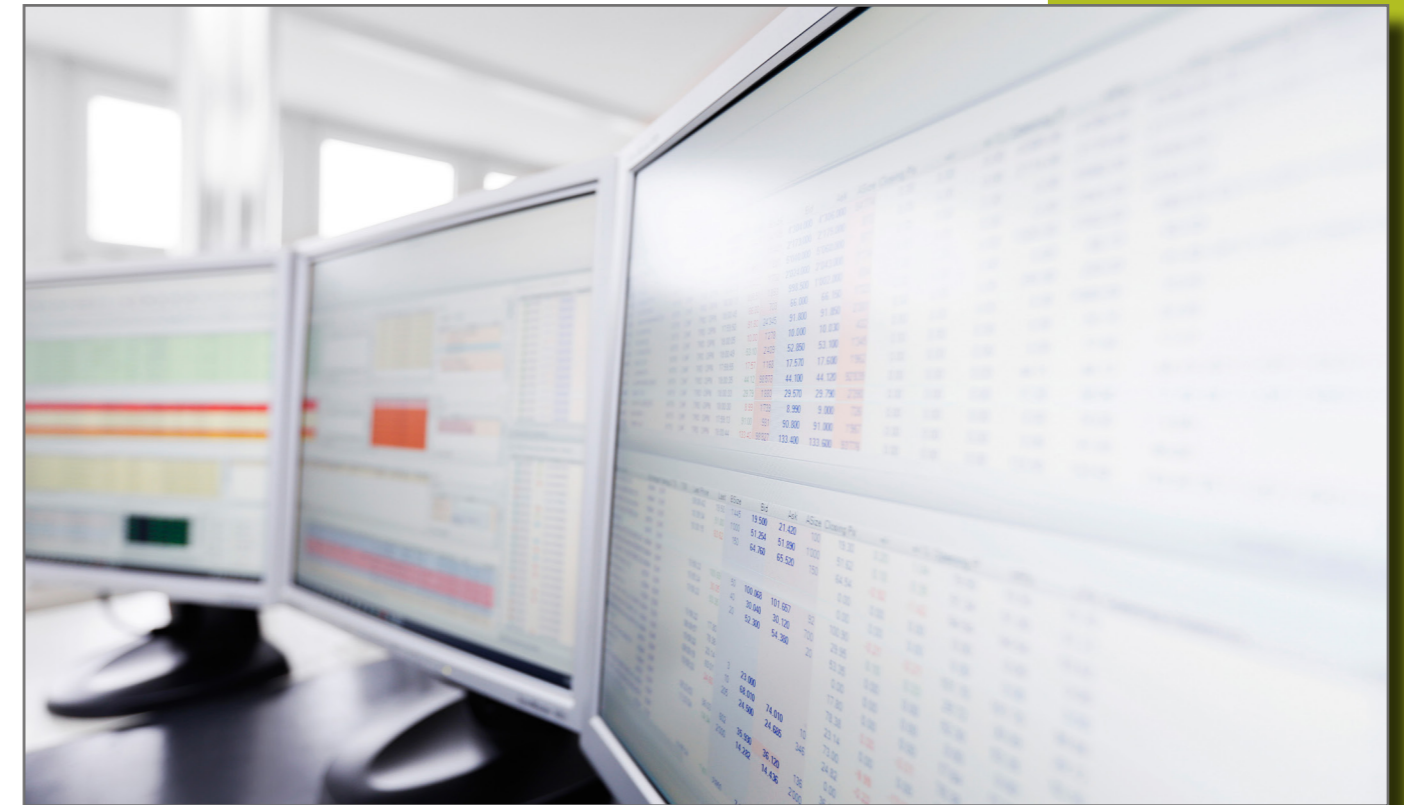


MACD BROKER PROGRAMM



Our two ETD brokers **Berner Kantonbank** and **Credit Suisse** participate in the MACD Broker Program.

This offers you as a customer advantages: The broker takes over a not insignificant part of the annual fees, which means lower costs for you. Smaller changes on the part of the broker are implemented by MACD without cost consequences (e.g. algo parameters, FIX tag changes).



MAX SERVICES

- ✓ Exchange Direct
- ✓ Broker Connect
- ✓ Customer Connect
- ✓ Data Service
- ✓ Multi Broker Network
- ✓ Fund Trade
- ✓ FX Trading
- ✓ Digital Assets Trading
- ✓ Routing Hub
- ✓ ETD Trade
- ✓ Business Oriented Testing

CHOOSE MORE MAX FUNCTIONALITIES

MAX has a modular structure. We will put together a product tailored to your needs. Of course, every MAX service includes our basic services, such as technical account management, support and personal assistance.

For more information, see our [MAX Trading System brochure](#) and our [website](#).



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ABOUT MACD

As specialist for electronic trading, MACD has been successfully developing products and services for financial institutions for more than 20 years.

The company is market leader in trading connectivity in Switzerland. More than 60 banks and exchanges across Europe trust in the comprehensive range of services in software development, project management, consulting, hosting and support.

Around 40 IT engineers, computer scientists and economists are working on innovative solutions at locations in England, Germany and Switzerland.

Since 2004 MACD has been a member of the [FIX Trading Community](#), where George Macdonald, CEO MACD has been involved in various roles, including director.

www.macd.com