



QUALITY TRADING SOLUTIONS

**max**

**EXCHANGE DIRECT**

Direct Securities Trading on  
Multiple Exchanges

GIANMARCO LO NIGRO,  
SALES & ACCOUNT  
MANAGEMENT, MACD:

*'We are in close contact  
with our customers as well  
as with representatives  
of the various stock  
exchanges and ensure  
that our customers'  
requirements reach the  
exchanges.'*

## MAX EXCHANGE DIRECT

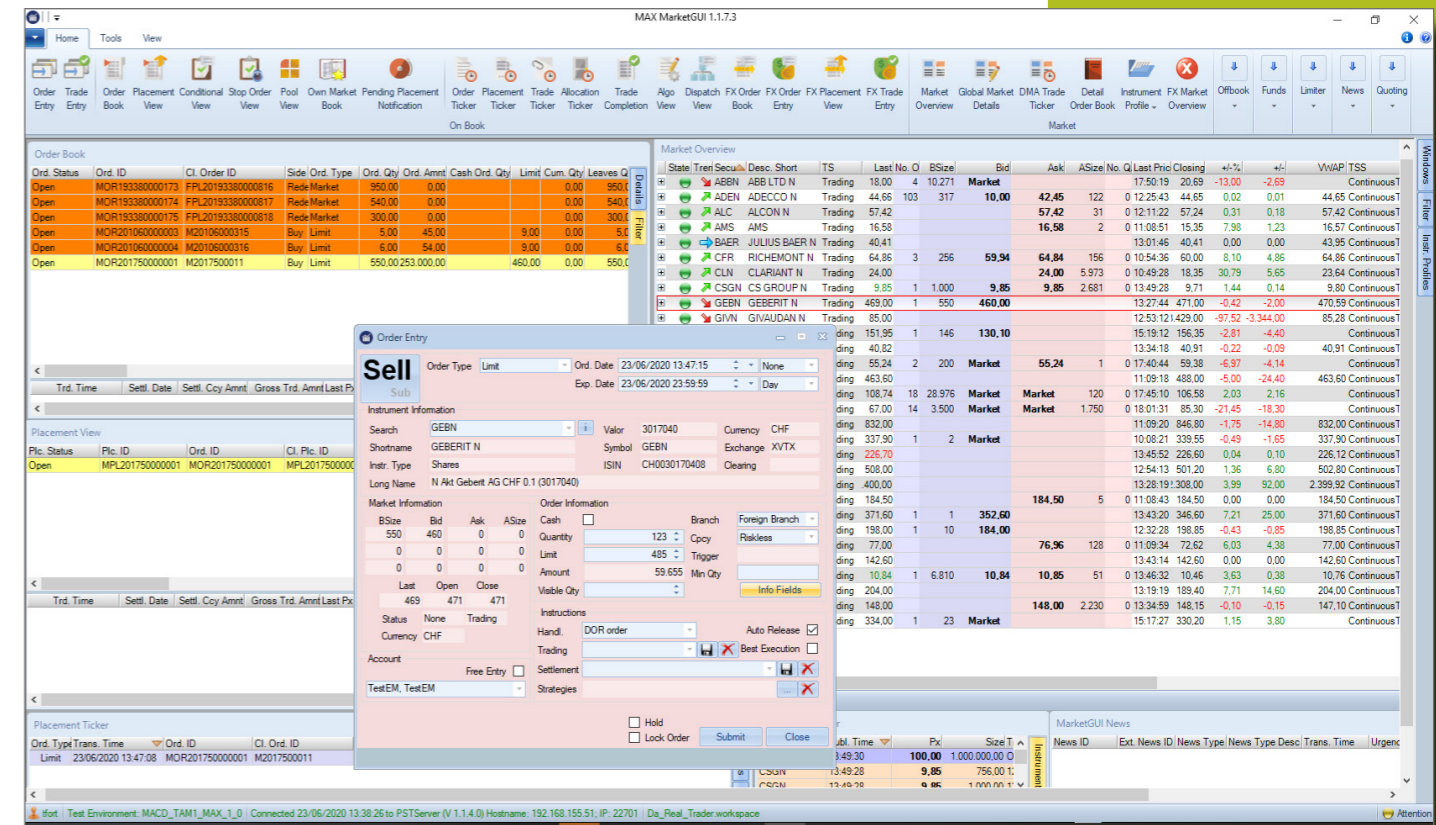
With MAX Exchange Direct you can trade orders directly on the connected exchanges. Market and static data are displayed directly in the MAX GUIs via the MACD infrastructure.

A tailored connection to your bank and order management system is possible. We support various interfaces, e.g. Avaloq, Finnova, Apsys, or Finstar.

Here you get more information: MACD Partner



## USER-FRIENDLY TRADING WITH REALTIME MARKET DATA



## COMPREHENSIVE SERVICES

- ✓ Direct exchange participation
- ✓ Compliance with legal obligations
- ✓ Best-Execution Management
- ✓ Wide range of functionalities (Dark Books, Off Exchange, etc.)
- ✓ Multiple Order Types (Stop-Loss, Iceberg etc.)
- ✓ Market Making/Quoting
- ✓ Display Market Data/Static Data
- ✓ High degree of straight-through processing (STP)
- ✓ Individually configurable front-end
- ✓ Regular implementation of stock exchange releases
- ✓ Support of the services and features of the exchanges

We will be pleased to implement a connection to an exchange of your choice.



## MAX SERVICES

- ✓ Exchange Direct
- ✓ Broker Connect
- ✓ Customer Connect
- ✓ Data Service
- ✓ Multi Broker Network
- ✓ Fund Trade
- ✓ FX Trading
- ✓ Digital Assets Trading
- ✓ Routing Hub
- ✓ ETD Trade
- ✓ Business Oriented Testing

## CHOOSE MORE MAX FUNCTIONALITIES

MAX has a modular structure. We will put together a product tailored to your needs. Of course, every MAX service includes our basic services, such as technical account management, support and personal assistance.

For more information, see our [MAX Trading System brochure](#) and our [website](#).



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## ABOUT MACD

As specialist for electronic trading, MACD has been successfully developing products and services for financial institutions for more than 20 years.

The company is market leader in trading connectivity in Switzerland. More than 60 banks and exchanges across Europe trust in the comprehensive range of services in software development, project management, consulting, hosting and support.

Around 40 IT engineers, computer scientists and economists are working on innovative solutions at locations in England, Germany and Switzerland.

Since 2004 MACD has been a member of the [FIX Trading Community](#), where George Macdonald, CEO MACD has been involved in various roles, including director.

[www.macd.com](http://www.macd.com)